

**Form ADV Part 2B – Brochure Supplement**

**ERIC C. KUBY**

**NORTH STAR INVESTMENT MANAGEMENT  
CORPORATION**

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Chicago, Illinois 60606  
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**Date of Supplement: March 26, 2020**

**This Brochure Supplement provides information about Mr. Eric Kuby that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.**

**Additional information about Mr. Kuby is available on the SEC's Web site at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2 – Educational Background and Business Experience**

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Eric C. Kubby

Year of Birth: 1960

Formal Education: Mr. Kubby earned his B.A. and M.B.A. in Finance from the University of Chicago.

Business Experience: Since October of 2004, Mr. Kubby has served as a Director, the Chief Investment Officer, and has been an indirect owner of North Star Investment Management Corporation ("NSIMC"). He also is an indirect owner of North Star Investment Services, Inc. ("NSISI") and was registered with NSISI until October 2016. He became registered with Mid Atlantic Capital Corporation ("MACC") in October 2016. In March of 2015, he became a Municipal Securities Principal of NSISI. Mr. Kubby also is a Portfolio Manager for all the North Star Mutual Funds. Beginning in November of 2010 and lasting for almost two years, Mr. Kubby was an elected Director of Peerless Systems Corporation. From April of 2006 to 2019, he served on the investment committee of Copley Financial. From August of 2000 to September of 2004, Mr. Kubby was registered with First Union Securities (which was purchased by Wachovia Securities) where he was a Director of Investments. From May of 1997 to August of 2000, he was registered with First Albany Corporation. In March of 2016, Mr. Kubby became a member of the investment committee of Regal Investment Advisors, LLC. Previously, he was Senior Portfolio Manager at Oppenheimer Investment Advisors and Chief Investment Officer at Rodman Advisory Services. Mr. Kubby began his career at Drexel Lambert and Bear Stearns.

## **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

## **Item 4 – Other Business Activities**

Mr. Kubby devotes approximately 100 percent of his professional time to NSIMC. As set forth in Item 2 above, Mr. Kubby is a registered person of MACC. NSIMC may utilize the brokerage services of MACC to execute securities transactions on behalf of the advisory clients. Mr. Kubby may receive commissions, bonuses or other cash or non-cash compensation from MACC, based on the sale of securities or other investment products or insurance products in the advisory accounts.

Compensation from these sources may represent a substantial portion of his total income. These relationships may give Mr. Kubby an incentive to recommend investment products based on the compensation received, rather than on the client's needs.

Mr. Kubby is a Board Member of the Rosenzweig Foundation and is President and Board Member of The Birchwood Club. He does not receive any compensation from these roles.

Mr. Kubby is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

## **Item 5 – Additional Compensation**

As described above, Mr. Kuby may receive compensation or other economic benefits from MACC and/or NSB. Mr. Kuby does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

#### **Item 6 – Supervision**

Mr. Kuby is supervised by Andrew Eisenberg, Chief Compliance Officer. Mr. Eisenberg reviews Mr. Kuby's work through client account reviews, transactions reports and face to face interactions. Mr. Eisenberg's telephone number is (312) 580-0900. Questions related to the operation of the Firm and the supervision of Mr. Kuby should be directed to Mr. Eisenberg.